

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
COLFAX BUSINESS IMPROVEMENT DISTRICT
HELD
AUGUST 10, 2010**

A regular meeting of the Board of Directors of the Colfax Business Improvement District was held on Tuesday, August 10, 2010, at 1490 Lafayette, Suite 108, Denver, Colorado.

Attendance:

In Attendance were Directors:

Leonard Austin
April Sedillos
Randy Swan
Matthew Holberton
Jimmy Balafas

Absent were Directors Cleve Wortham and Tina Pachorek whose absences were excused by the Board.

Also in attendance were:

Lauren Robesky; R.S. Wells, LLC
Stephanie Salazar; Salazar and Associates
Christina Brickley; c5 Communications
Dawn Schilling; Schilling & Company, Inc.
Miller Hudson; RTD District B Candidate
Tony Lopez; Denver Police Department Commander

Call to Order

The meeting was called to order at 10:05 a.m. by Director Austin.

**Certification of
Agenda**

Upon a motion duly made by Director Austin, seconded by Director Sedillos and, upon vote, unanimously carried, the Board approved the agenda. They noted the budget discussion would be moved to the end of the agenda because of guest speakers attending the meeting.

Public Comments

A. Miller Hudson – RTD District B Candidate

Mr. Hudson introduced himself and provided a brief history on his experience. He has had prior experience in legislature from 1978 – 1982 and has lived in the District for five (5) years. He will be on the November ballot.

B. Tony Lopez – Denver Police Department Commander

Mr. Lopez discussed his background and new role as District 6 Commander.

Minutes

A. Review and Approve Minutes of the June 8, 2010 Board Meeting

Upon a motion duly made by Director Sedillos, seconded by Director Balafas and, upon vote, unanimously carried, the Board approved the minutes of June 8, 2010 as amended.

B. Review and Approve Minutes of the July 13, 2010 Board Meeting

Upon a motion duly made by Director Sedillos, seconded by Director Balafas and, upon vote, unanimously carried, the Board approved the minutes of July 13, 2010 as amended.

Financials and
Items From
Manager

A. Ratify Check Numbers 1446 Through 1465 Totaling \$25,652.77,
With Checks 1459 and 1463 Being Voided

Upon a motion duly made by Director Swan, seconded by Director Sedillos and, upon vote, unanimously carried, the Board ratified check numbers 1446 through 1465 totaling \$25,652.77.

B. Ratify Interim Check Number 1466 for \$69.00 for the Denver Occupation Privilege Quarterly Tax Return and Check Number 1467 for \$180,000.00 to the Denver Police Department for the Purchase of Halo Cameras

Upon a motion duly made by Director Swan, seconded by Director Sedillos and, upon vote, unanimously carried, the Board ratified check numbers 1466 through 1467 totaling \$180,069.00.

C. Review and Approve Check Numbers 1468 Through 1480
Totaling \$16,052.28 With Check Number 1473 Being Voided

Upon a motion duly made by Director Sedillos, seconded by Director Austin and, upon vote, unanimously carried, the Board approved the claims represented by check numbers 1468 through 1480 totaling \$16,052.28, with check number 1473 being voided.

D. Review and Consider Approval of June Financials

Ms. Schilling reviewed the June 2010 financials with the Board. She stated there is still \$42,671 left to collect, she will watch and provide an updated report next month.

E. Discuss Preliminary Draft 2011 Budget

Ms. Schilling reviewed the draft 2011 budget with the Board. A subcommittee will be formed that Director Swan will head. He has asked for a week to respond to him regarding the budget and then a meeting will be scheduled to discuss.

F. Maintenance Report Update

Director Austin reported he had a meeting with Ms. Salazar, Amy Draper and Carol Hiller about the PrideFest. It was stated that we did additional clean up after the parade event and that was why there was a \$782.00 bill. It needs to be noted that a line item needs to be included in the budget for parade clean up.

Items from
Board Chair

A. \$3 Million Bond Streetscape Project

1. Update by Len Austin

Director Austin stated this is on track and construction should start in January 2011. He will verify and report back to the Board.

2. Gateway Entrance Discussion by Jimmy Balafas

Director Balafas reported on the entry identification markers. Eventually there will be a marker every four (4) blocks. Right now they would like a marker to be placed at Josephine and at Grant. Discussion continued on how to build identity and unify the look of the District. A subcommittee may be formed to discuss strategy and goals.

B. Clarkson Pedestrian Street Light Assessment – Update

Director Austin reported he had met with FSG Electric and they quoted a price of \$4,465 which is for four (4) poles on Colfax and fourteen (14) on Clarkson.

Economic
Development
Director's
Report

A. Colfax Marathon – CBID Financial Support for The Fillmore Sports Expo

Ms. Salazar reported she is trying to get the Fillmore booked for the expo but could see \$18,000 – 28,000 loss per night for the Fillmore. She is trying alternative sponsorship to offset the loss.

B. Non-Voting Board – Increase CBID Member Participation for Branding, Sponsorships, Marketing, Safety

Ms. Salazar asked the board if they wanted to set-up a non-voting Board for people interested in CBID.

C. Review and Discuss B-Cycle Stations on Colfax

CBID is top of the list for B-Cycle stations for Spring 2011. Set up costs range from \$0 – 8,000, depending on location. Ms. Salazar is asking for recommendations or requests for stations in the District. The City of Denver pays for the bicycle stations, which cost between \$45,000 and \$60,000.

D. Review Letter to Propaganda Labs to Discontinue Web and E-mail Service to District

Director Austin signed and sent a letter to discontinue service.

E. General Update

Next quarterly event is planned for October 20, 2010. This will be hosted by the Center on their new rooftop.

The last quarterly event was very successful at the Adagio.

The Center would like to host the October 12, 2010 Board meeting with a tour of the Center to follow.

October 5, 2010, 8 a.m. – 10:00 a.m., the Center will host the CBID *Enterprise Zone Workshop for Non-Profits*.

Board Member
Items

A. Halo Security Camera Update

Ms. Salazar reported Lt. Martinez would like to do a final walkthrough in about two (2) weeks and then in three (3) weeks to have them installed. He is asking for an additional four (4) cameras.

Other Business

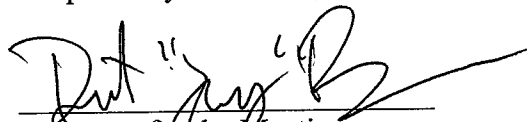
A. Confirm Quorum for September 14, 2010 Regular Board Meeting

Directors Sedillos, Balafas, Swan and Austin all confirmed they would be in attendance.

Adjournment

Upon a motion duly made by Director Austin, seconded by Director Sedillos and, upon vote, unanimously carried, the meeting was adjourned at 12:37 p.m.

Respectfully submitted,


Secretary for the Meeting