

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
COLFAX BUSINESS IMPROVEMENT DISTRICT
HELD
March 9, 2010**

A regular meeting of the Board of Directors of the Colfax Business Improvement District was held on Tuesday, March 9, 2010, at the District's Office Board Room at 1490 Lafayette, Suite 108, Denver, Colorado.

Attendance: In Attendance were Directors:

April Sedillos
Randy Swan
Tina Pachorek
Jimmy Balafas
Cleve Wortham

Directors Austin and Holberton were absent and excused.

Also in attendance were:
Denise Denslow and Lauren Robesky, R.S. Wells, LLC
Stephanie Salazar, Salazar and Associates
Dawn Schilling, Schilling & Company
Terry Ruiter, City of Denver Policy and Planning
Carlos Hernandez, guest
Dare Wahlstrom, guest
Anna Jones Punia, guest

Call to Order: The meeting was called to order at 10:09 a.m. by Director Sedillos.

Certification of
Agenda: Upon a motion duly made by Director Swan, seconded by Director Sedillos and, upon vote, unanimously carried, the Board approved the agenda.

Minutes: After discussion, upon a motion duly made by Director Sedillos, seconded by Director Balafas and, upon vote, unanimously carried, the Board

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approved the minutes of February 9, 2010 with the deletion of the word “planning”, to now read, “Energy Star planning workshop in March”.

Financial Items:

Claims: Ms. Denslow presented the current claims to the Board, checks #1366-1386, totaling \$26,071.79. It was determined that checks #1365 and #1385 needed to be voided. Upon a motion duly made by Director Swan, seconded by Director Sedillos and, upon vote, unanimously carried, the Board approved the claims with the voids noted.

Review and Accept January 2010 Financials: Ms. Schilling reviewed the January 2010 Financials with the Board. Upon a motion duly made by Director Wortham, seconded by Director Swan and, upon vote, unanimously carried, the Board accepted the January 2010 Financials as presented.

Power Point Presentation and discussion regarding the Street Car Feasibility: Director Swan gave a detailed presentation on street car feasibility from Civic Center Park to just past York Street. The estimates on this project are \$15-20 million per track mile. Mr. Hernandez noted there would be a workshop on Thursday, March 18, 2010 at National Jewish at 9:00 p.m. that would encompass the public works project as well. The next step in the Street Car Feasibility would be an alternatives analysis. Upon motion duly made by Director Swan, seconded by Director Sedillos and, upon vote, unanimously carried, the Board approved support for the street car in the Colfax corridor.

Note: At 11:30 a.m., the meeting lost quorum with the departure of Directors Wortham and Pachorek.

Items from the Board Chair:

None.

Manager’s Report:

Maintenance Report: There were no questions from the Board.

Economic Development Report:

Historic Fund Grant: Ms. Salazar will draft the grant memorandum of understanding for review by the executive committee.

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Website update: Ms. Salazar will send the latest link for the new website.

Marketing update: Ms. Salazar stated she is moving forward with the marketing plan for CBID.

Business expansion, retention and attraction update: Ms. Salazar noted there is some expansion coming to the CBID area, with one new business, R & R Modern Leisure opening in the past month. There will also be a new sushi restaurant opening in the fall of 2010.

Board Member
Items:

Halo Security Camera update: Director Pachorek had provided the Board with a communication from Lt. Martinez and a color graph regarding the halo cameras for review.

Other Business:

None.

Adjournment:

There being no further business to discuss, the meeting was adjourned at 12:40 p.m.

Respectfully submitted,

Secretary for the Meeting